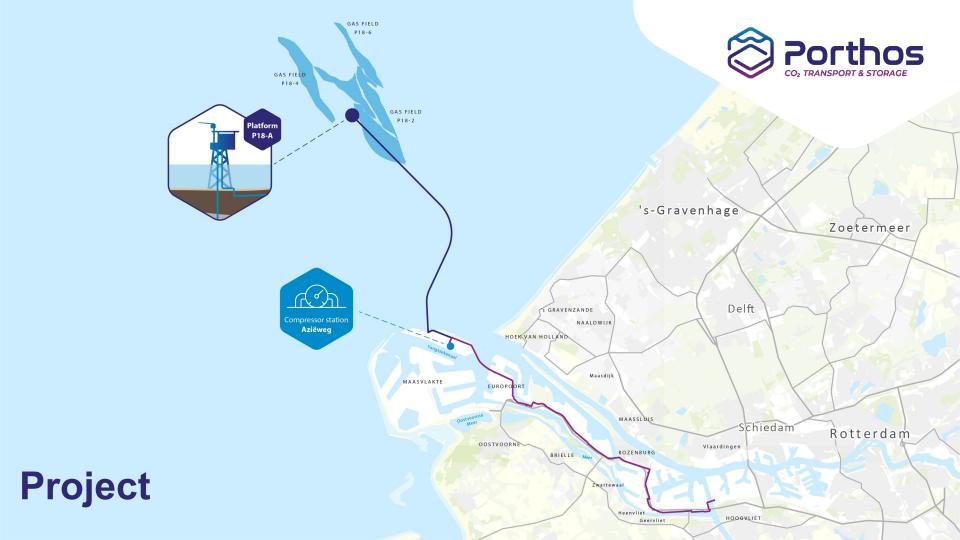


CATO conference March 4th 2025 Mark Driessen Manager stakeholders and communications Porthos







Project overview



Porthos joint venture

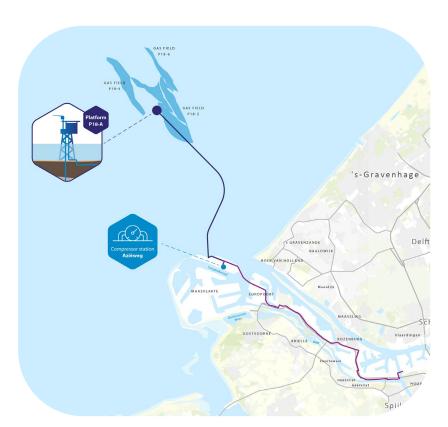
EBN, Gasunie, Port of Rotterdam Authority

Infrastructure for CO₂ transport and storage

- Collective pipeline through Rotterdam port area
- Compressor station on the Maasvlakte
- Offshore pipeline to platform on the North Sea
- Storage in empty gas fields beneath the North Sea
- ~ 37 Mton, ~ 2.5 Mton per year for 15 years

Customers

- Air Liquide, Air Products, ExxonMobil, Shell
- CO₂ capture by customers

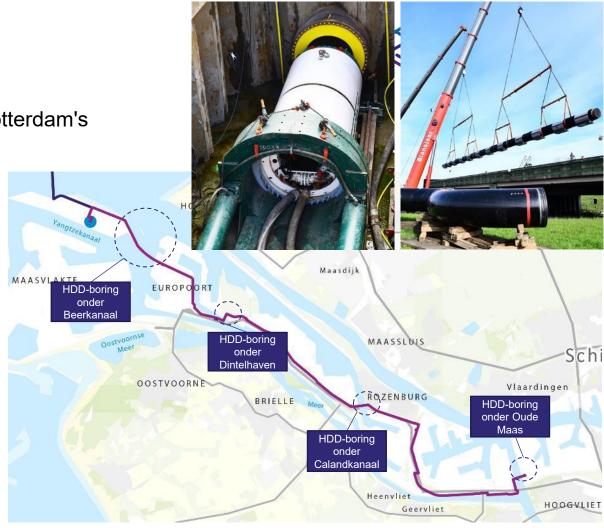


Onshore pipeline

30 kilometres of pipe through Rotterdam's port area:

- Diameter: 108 cm (42")
- 30 bar
- Multiple tie-ins
- Overdimensioned
- 4 HDDs
- 59 special crossings





Compressor Station



Location:

- Aziëweg (Maasvlakte)
- Plot: ~ 2 hectares

Facilities:

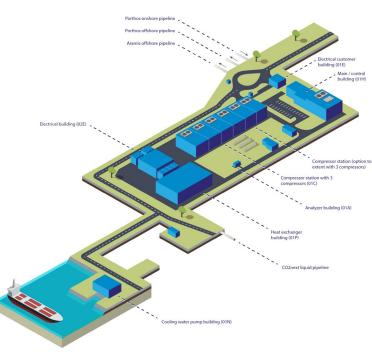
- Compressors
- **Electricity**
- Cooling installations
- Measuring and monitoring systems











Offshore pipeline



High-pressure insulated pipe to the P18-A platform:

■ Length: ~ 22 km

Diameter: 40 cm (16")

■ 130 bar

Hard seawall

Maasgeul





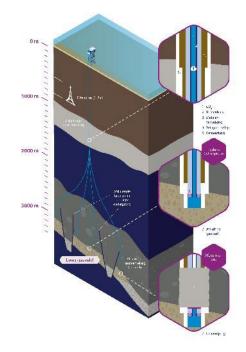


Platform, wells and gas field



From the platform to the P18 field:

- Reuse of existing platform and wells
- Sealing remaining wells
- Natural closure by sealing layers (at around 3.5 km depth)











Construction has started

- 12 August 2023: Permit Porthos irrevocable
- 17 October 2023: Final Investment Decision (FID) First activity starts end October 2023, delivering onshore pipeline

- Start construction March 2024
- 2026: system operational (RFO)





Current planning for construction



| January 2024 | Start of construction works |
|----------------------------------|---|
| First half of 2024 | Crossing the sea wall (drilling) Completed May 24 |
| First half of 2024 – end of 2025 | Onshore pipeline Started Februari 24, 60% done |
| First half of 2024 – early 2026 | Compressor station Started May 24 |
| First half of 2024 – end of 2025 | Cooling water intake building Started March 24 |
| Early 2025 | Platform modifications |
| Early 2025 – second half of 2025 | Wells modifications |
| Mid-2025 – end of 2025 | Offshore pipeline |
| Early 2026 | Commissioning and start-up |
| 2026 | Porthos system operational |

Looking back:



Important Milestones:

| • | Aug 2017 | EBN, GU and PoR started feasibility stu- | dy |
|---|----------|--|----|
|---|----------|--|----|

Jan 2018 Feasibility study completed, start of Concept Select phase

Apr 2019 End of Concept select phase, Start of Define phase

Dec 2021 JV agreements signed

Dec 2021 TSA agreements signed (contract launching customers)

Aug 2023 Ruling Council of State

Oct 2023 FID

Mar 2024 Start construction

Challenges

- New partnerships
- First of its kind
- Permitting situation

| | Identify | Assess | Select | Define | Execute | Close-out | |
|------|----------|--------|--------|--------|---------|-----------|--|
| 2017 | | 2018 | 8 201 | 9 2024 | | 2026 | |

Positive ruling Council of State



November 2021: Ngo MOB appeals against nature permits Porthos (nitrogen issue)

November 2022: Construction exemption lapses in ruling Council of State

August 2023: Council of State rules positively on ecological assessment **Porthos**

Raad van State geeft groen licht voor CO2-opslagproject porthos



mag doorgaan

Nos

CO2-opslag Rotterdamse haven mag doorgaan klimaatdoelen niet in gevaar



deVolkskrant Raad van State: klimaatproject Porthos mag doorgaan



Development of CCS in the Netherlands

Aramis
Porthos
OCAP
Delta Corridor
Transportation by ship



Industry CO, capture



Ship CO₂ transport



CO₂ collection point Compressor station, temporary storage



Platform CO, injection and storage



