CO2 to Renewable Methanol: experiences and perspectives for the steel industry

Benedikt Stefansson

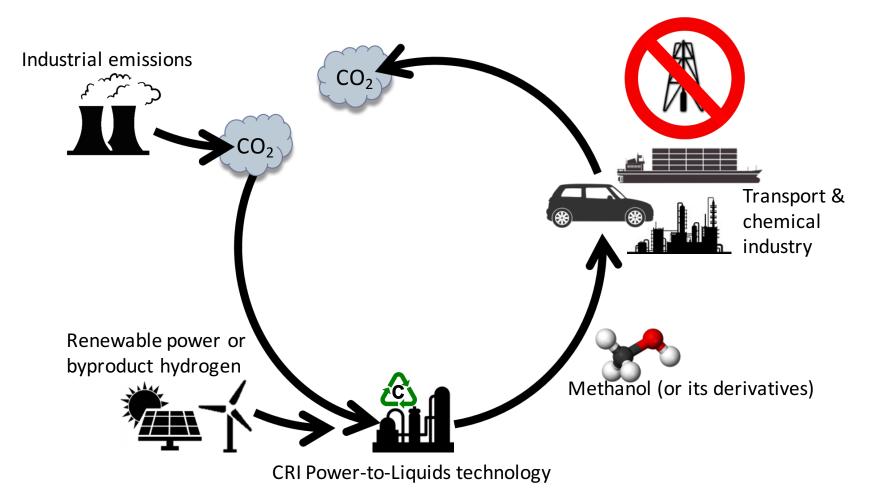
Director of Business Development Carbon Recycling International

Vulcanol

S Carbon Recycling International

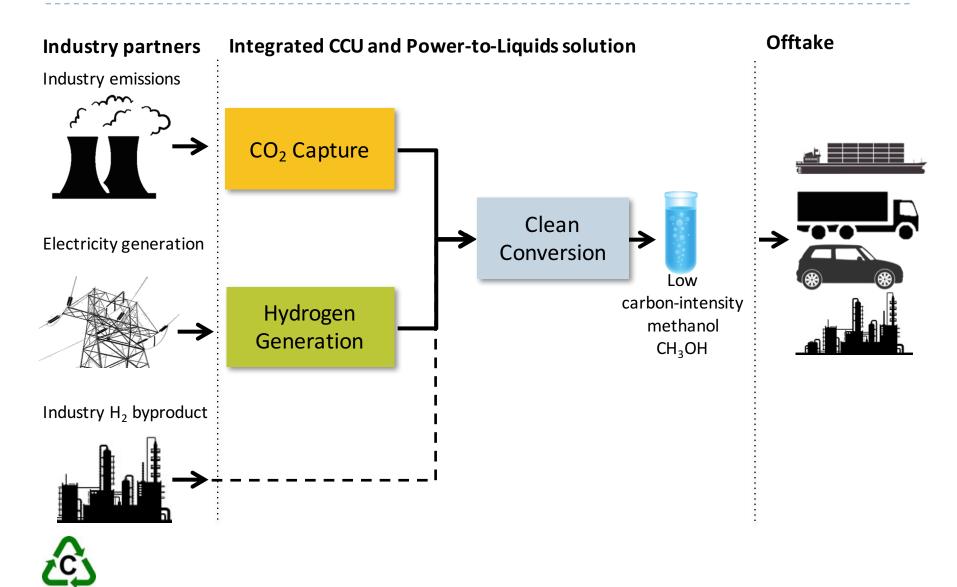
PF 172

Enabling a virtuous industrial carbon cycle with low carbon intensity methanol as an energy carrier

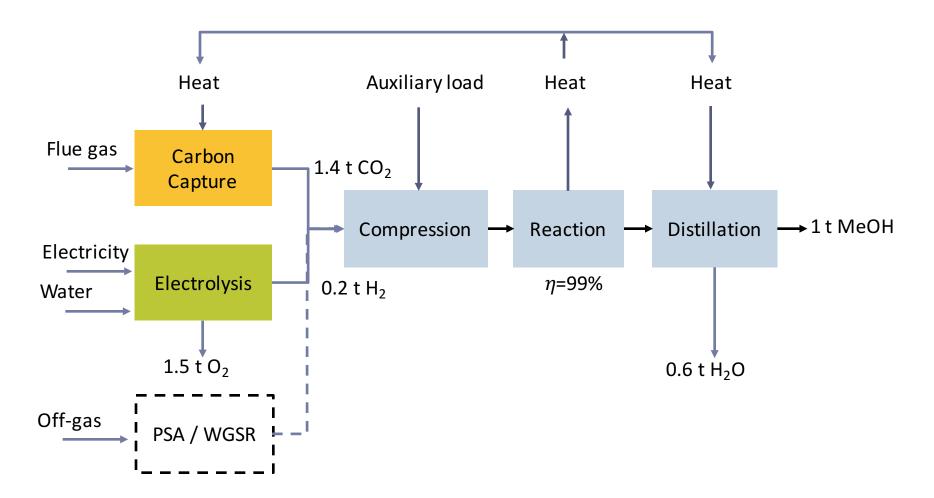




CRI's integrated CO₂-to-methanol solution



CO₂-to-methanol mass balance





CRI first of its kind Emissions-to-Liquids facility - Iceland

Synthesis

 CO_2 capture

Output 4000 t/yr methanol from 6000 t CO₂ using 6 MWe electrolyzers Water electrolysis

Benedikt Stefánsson - Carbon Recycling

5/9/17

5

Recent milestones



4 kt/yr plant in continuous operation since 2012;
 3x capacity expansion in 2015



 Renewable methanol used as fuel in Iceland, Sweden, Netherlands, Denmark



CRI developing new projects in EU and China



 Equity injections enable expanded engineering team, project management and research

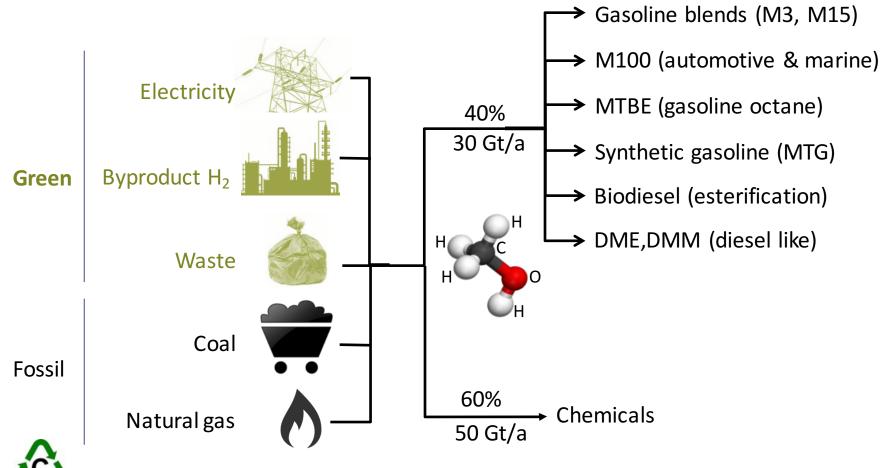


 EU research consortia awarded to build CO₂-tomethanol plants (MefCO₂ and Resme)



Methanol: the versatile hydrocarbon

As fuel can be seen as "liquid hydrogen", has no C-C bonds and thus burns cleanly (no PM), no ozone, no sulfur, low NOx, suits higher compression ratio



Increased penetration of methanol









Geely Emgrand 7 M100 fleet test in Iceland

Normal spark-plug ignited internal combustion engine capable of operating on petrol or 100% methanol

Fiat-Chrysler marketing Euro 6 M15 cars

Fiat 500 now offered with M15 capability (15% methanol 85% petrol) in the Israeli market with Euro 6 rating

Danish oil distributor OK selling methanol for FC vehicles

Production EVs fitted with Serenergy direct methanol fuel cells (FC) range extenders operating on 100% methanol from CRI with water

Stena Line passenger ferry operating on methanol

Stena Germanica Wartsillä main engines retrofitted to be M100 and diesel capable.

50 kt methanol tankers operating on methanol

Flex-fuel engines from MAN in 9 new 50.000 ton methanol tankers operating for Methanex world-wide

Fleet study with Geely M100 cars in Iceland

Str. C. C. P. P.

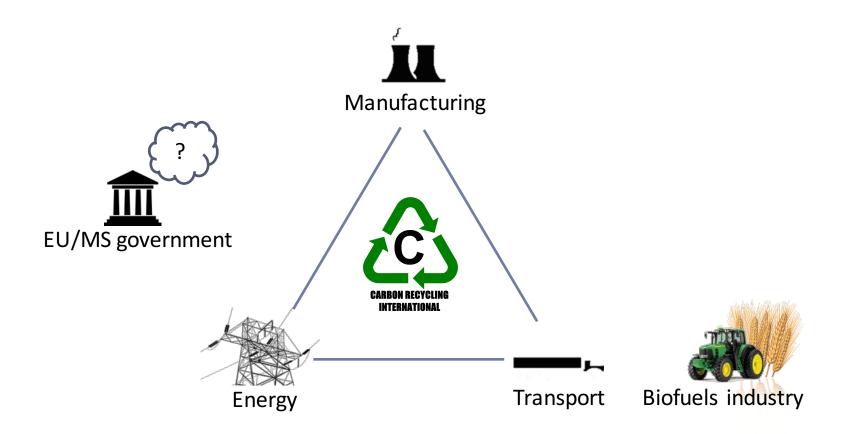
Geely Emgrand 7 2016 1.8 L spark-plug ignited engine 50 L M100 tank 10 L Gasoline tank 18 L MeOH/100 km

DP D6

9

TAN Read

Business model based on connecting 3 industries





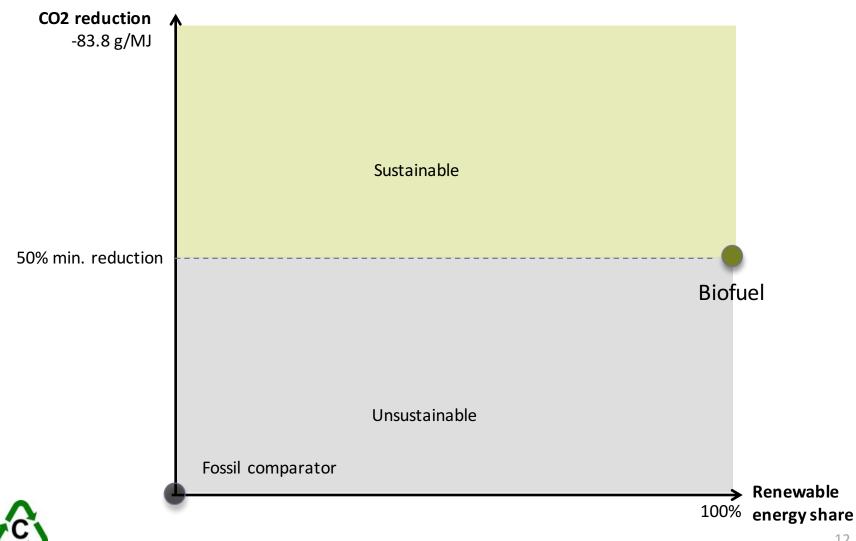
Fuel regulatory environment: Confusing vision

	?)	
1 st gen biofuels 2009 - 2012 2012 - 2015	Cap on 1 st gen RED 2 debate 2017 – 2020	RED 2 Lower cap What now? 2021 - 2030 >2030
0% renewables 🖵	5% (1 st gen)	10%* (7% 1 st gen) 10%* (4% 1 st gen)

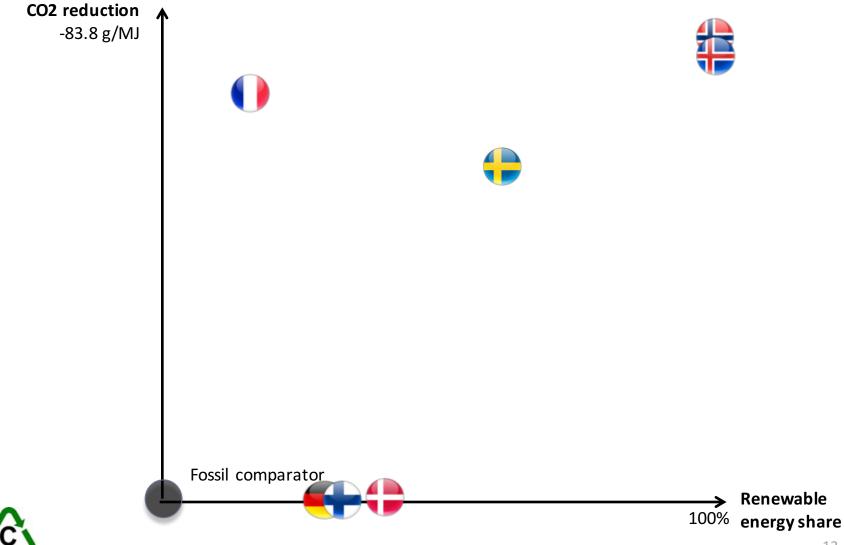


*Target

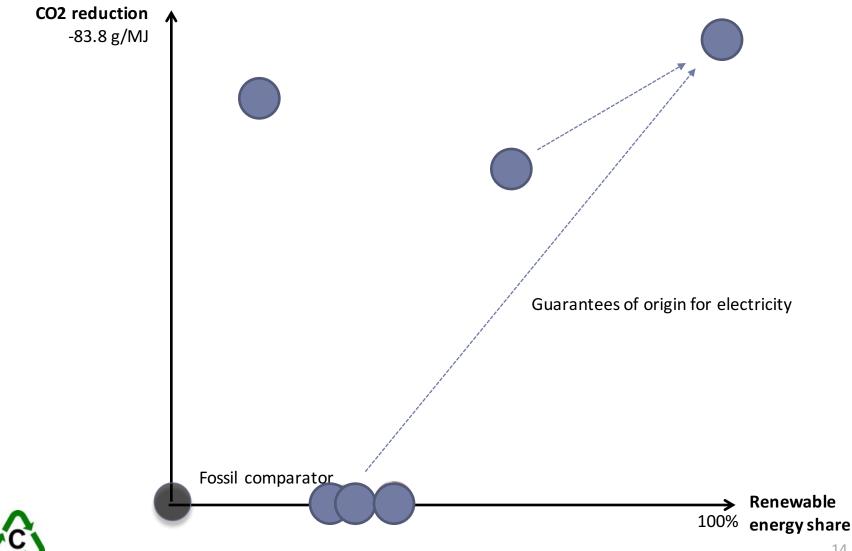
EU framework mixes two metrics: CO₂ reduction per unit energy and overall share of renewable energy



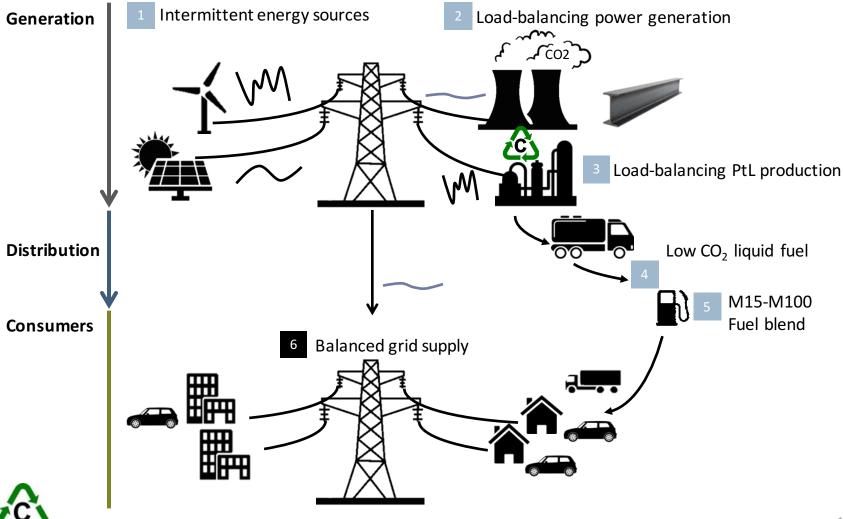
The member state average share of renewable energy and CO_2 footprint of energy determine where CO2-to-methanol fits



A system allowing use of guarantees of origin for electricity would be more transparent and based on market signals



Rationale for GoO: Enabling energy transition with grid balancing CO₂-to-methanol production



bs@cri.is | www.cri.is