

Innovation Fund Large Scale Projects - INEA

ID	Call Budget	Deadline for submission
InnovFund-LSC-2020-two-stage	EUR 1 000 000 000 for the grants EUR 8 000 000 for the project development assistance (PDA)	29 October 2020 at 17:00 (CET, Brussels) First-phase

1. SUMMARY

The Innovation Fund will finance cutting-edge technologies for renewable energy; energy-intensive industries; energy storage; and carbon capture, use and storage.

The objectives of this call are to:

- support projects demonstrating highly innovative technologies, processes or products, that are sufficiently mature and have a significant potential to reduce greenhouse gas emissions
- offer financial support tailored to market needs and risk profiles of eligible projects, while attracting additional public and private resources

2. FUNDED ACTIVITIES

The following activities can be funded under this call:

- activities that support innovation in low-carbon technologies and processes in sectors listed in Annex I to the [EU ETS Directive](#), including environmentally safe carbon capture and utilisation (CCU) that contributes substantially to mitigating climate change, as well as products substituting carbon intensive ones produced in sectors listed in Annex I to the EU ETS Directive
- activities that help stimulate the construction and operation of projects that aim at the environmentally safe capture and geological storage of CO₂(CCS)
- activities that help stimulate the construction and operation of innovative renewable energy and energy storage technologies

Carbon capture and utilisation can be funded if the capture of CO₂ occurs within one of the activities listed in Annex I of the EU ETS Directive, or if the utilisation of CO₂ results in products substituting carbon intensive ones from the sectors listed in Annex I to the EU ETS Directive even if carbon is captured outside the activities of Annex I.

The rejected proposals that have the potential to improve their maturity through the provision of project development assistance may be invited for the project development assistance (PDA) support.

3. DURATION

The project must reach financial close within four years (48 months) after grant signature.



4. ELEGIBLE APPLICANTS

In order to be eligible for funding under this call, the applicants must be:

- legal persons
- belong to one of the following categories: private entities, public entities, or international organisations
- be directly responsible for the implementation and management of the project where relevant jointly with other applicants, i.e. not acting as an intermediary.

The minimum number of applicants is one. Applications may be submitted by a consortium of legal entities acting together.

Only actions implemented on the territory of one (or more) of the EU Member States, Norway or Iceland are eligible for funding under this call.

5. PROJECT BUDGET

Only projects with a total capital expenditure above EUR 7 500 000 are eligible under this call.

6. MAXIMUM GRANT

Maximum grant amount up to 60% of the relevant costs of projects. The grant will be paid in lump sums.

7. EVALUATION AND AWARD PROCEDURE

Projects applying for the Innovation Fund support will undergo a two-stage application process. During the first stage, the projects will be evaluated based on the following three award criteria:

- Greenhouse gas (GHG) emission avoidance potential
- Degree of innovation
- Project maturity

During the second stage, in addition to the above-mentioned three award criteria, projects will also be evaluated based on:

- Scalability
- Cost efficiency

8. ADDITIONAL INFORMATION

- [Innovation Fund website](#)
- [INEA website](#)

